

Annexure – II to the Directors’ Report Annual Report on Corporate Social Responsibility (CSR) Activities 2018-19

1. A brief outline of the Company’s CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes.

The Company has framed the Corporate Social Responsibility (CSR) Policy in terms of the provisions of Section 135(1) of the Companies Act, 2013.

The CSR activities of the Company mainly aims at Principle of Trusteeship, by serving the community through programmes and projects having focus on-

1. Healthcare and upliftment of weaker sections of society.
2. Education and Medical,
3. Environmental sustainability and Rural Development,
4. Welfare of under privilege and destitute children and
5. Health and Welfare of Senior Citizens and Armed forces.

The CSR activities of the Company are aligned with the activities specified in Schedule VII of the Companies Act, 2013.

Weblink of the CSR Policy of the Company:

<http://www.apar.com/pdf/financedata/our-policies/5-CSR-Policy.pdf>

2. Composition of the CSR Committee :

Name of the Director	Category of Directorship
Mr. Kushal N. Desai, Chairman	Chairman and Managing Director
Mr. Chaitanya N. Desai, Member	Managing Director
Mr. F. B. Virani, Member	Independent Director

3. Average Net Profit of the Company for last 3 financial years :
` 224.19 Crores

4. Prescribed CSR Expenditure (2% of this amount as in item 3 above) :
` 4.48 Crores

5. Details of CSR spent during the financial year:

a. Total amount spent for the financial year: Rs. 4.48 Crore

b. Amount unspent, if any:

Nil

c. Manner in which the amount spent during the financial year is detailed below :

Sr. No.	CSR project or activity identified	Sector in which the Project is covered	Projects/ Programmes 1. Local area or other 2. Specify the State and district where projects or programs was undertaken	Amount outlay (budget) Project or Programs wise	Amount spent on the projects or programs Subheads:	Cumulative Expenditure upto the reporting period.	Amount spent: Direct or through implementing agency
				Rs in Crore	Rs in Crore		
1.	Rural development programmes for Aanganwadi Education and Renovation Project and Science on Wheels	Rural Development Project and Promoting Education	Wada, Dist. Thane - Maharashtra	---	0.265	0.265	Implementing agency- Sri Chaitanya Seva Trust, Thane, Mumbai
2.	School on Wheels Program- Supporting and Providing Scholarship for Girls Education, Teachers training, Reading workshop, Environmental awareness & protection education.	Promoting Education	Rajkot, Gujarat	---	0.05	0.05	Implementing agency- Sister Nivedita Foundation, Rajkot

3.	Setting up libraries, skill development schools, training centers and thereby providing employment opportunities to the community	Promoting Education	Bhowali, Dist. Nainital, Uttarakhand	---	0.025	0.025	Implementing agency – Jivan Mangalya Trust, Rajkot
4.	Development of a class room for imparting & promoting free education to the students of the tribal areas at Khatalwada.	Promoting Education	Khatalwada, Dist. Valsad	---	0.11	0.11	Implementing agency- Shree Khatalwada Kenwani Mandal, Khatalwada
5.	Projects relating to upliftment of tribal and under privileged People	Upliftment of Poor	Ghodipada, Tal. Umargaon, Dist. Valsad	---	0.015	0.015	Implementing agency- Sanskrutik Vikas Mandal, Ghodipada
6.	Providing support to the Project of Late Dr. Narendra Desai for starting of Faculty of Medical Science and Research, a 750 Bed Hospital and Institute of Medical Science along with students Hostel at Nadiad	Medical College	Nadiad, Gujarat	---	3.000	3.000	Implementing agency- Dharmsinh Desai Foundation
7.	Govardhan Eco Village (Wada) – Bhakti Vedant Kaushal Vikas Kendra (BKVK) Project	Promoting Education	Wada, Dist. Thane - Maharashtra	---	0.045	0.045	Implementing agency- Iskcon Food Relief Foundation
8.	Tree Plantation at Govardhan Eco Village (Wada) Goshala Project	Environmental Sustainability	Wada, Dist. Thane - Maharashtra	---	0.0475	0.0475	Implementing agency- Iskcon Food Relief Foundation
9.	Armed Forces Flag Day Fund for the benefit & empowerment of widows, disabled soldiers, sailors, airmen, ex-servicemen & their dependents and also for the serving personnel	Measures for the benefit of armed forces veterans, war widows and their dependents.	Thane, Dist. Mumbai	---	0.0025	0.0025	Implementing agency- Collector and President AFFD Fund ZSWO Thane
10.	Rural development, solar project, cow protection etc. project at Govardhan Eco Village (Wada)	Rural Development, Environmental Sustainability	Wada, Dist. Thane, Maharashtra	---	0.21	0.21	Implementing agency- Iskcon Food Relief Foundation
11.	Bhaktivedant Kaushal Vikas Kendra (BKVK) Project and Woman's Empowerment Project	Promoting Education	Wada, Dist. Thane - Maharashtra	---	0.06	0.06	Implementing agency- Sri Chaitanya Seva Trust, Mumbai
12.	Rehabilitation of abandoned, unclaimed, parentless and destitute children, especially girl children, in need of care and protection.	Setting up homes and hostels for women and orphans and promoting Education	Gadakhana, PO : Mancheswar (RS), Bhubaneswar, Orissa.	---	0.05	0.05	Implementing agency- Rawa Academy, Orissa (Adruta Children Home)

13.	Donation for various activities at Govardhan Eco Village (Wada) for ongoing project viz. Bhaktivedanta Kaushal Vikas Kendra (BKVK), Woman's Empowerment, Water Irrigation, Rain Harvesting etc.	Rural Development Project and Environmental Sustainability	Wada, Dist. Thane - Maharashtra	---	0.4032	0.4032	Implementing agency- Dharmsinh Desai Foundation
14.	Procurement of life saving equipment for the Cardiac Intensive Care Unit viz. Multipara-meter monitors, ECG Machines, Ventilators, Syringe Pumps and Intra-Aortic Balloon Pump	Healthcare and Welfare of Society	Nadiad, Gujarat	--	0.20	0.20	Implementing agency- GMCC Care & Research Society
				TOTAL	4.4832	4.4832	

6. Reasons for spending less :

Not Applicable

7. Responsibility Statement :

The Committee hereby confirms that the implementation and monitoring of CSR policy is in compliance with CSR objectives and Policy of the Company.

Sd/-
(Kushal N. Desai)
Managing Director & CEO
Chairman – CSR Committee
DIN – 00008084

29th May, 2019

Sd/-
(Chaitanya N. Desai)
Managing Director
DIN-00008091