



APAR INDUSTRIES LIMITED

Reg. Office :- 301, Panorama Complex, R.C. Dutt Road, Vadodara - 390 007. (AN ISO 9001:2000 COMPANY)

UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE ,2009				
			(Rs. In Lacs)	
Sr. No.	Particulars	Unaudited for the Quarter Ended		Audited for the Financial year ended
		30.06.2009	30.06.2008	31.03.2009
1	Sales/Income from Operations	53,410.00	59,085.96	268,925.86
	Less: Excise Duty	3,085.04	5,111.79	22,584.59
	Net Sales/Income from Operations	50,324.96	53,974.17	246,341.27
	Other Operating Income	128.33	59.40	632.30
	Total Income	50,453.29	54,033.57	246,973.57
2	Expenditure			
	(a) (Increase)/Decrease in Stock in Trade and work in progress	(261.70)	(2,119.51)	114.70
	(b) Consumption of Raw Materials	38,555.19	45,833.45	207,208.10
	(c) Purchase of Traded Goods	1,188.29	371.48	4,151.87
	(d) Employees Cost	565.70	489.22	1,895.53
	(e) Depreciation	287.45	254.33	1,099.26
	(f) Other Expenditure	7,119.78	6,260.07	28,363.10
	(g) Total	47,454.71	51,089.04	242,832.56
3	Profit from operations before Other Income, Interest and Exceptional items (1-2)	2,998.57	2,944.53	4,141.01
4	Other Income	-	-	-
5	Profit before Interest and Exceptional items (3+4)	2,998.57	2,944.53	4,141.01
6	Interest(Net)	307.99	340.50	3,124.89
7	Profit after Interest but before Exceptional items (5-6)	2,690.58	2,604.03	1,016.12
8	Exceptional Items - VRS Amortisation	28.90	43.50	174.02
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7-8)	2,661.68	2,560.53	842.10
10	Tax Expenses (net) - charge	213.78	641.60	311.35
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	2,447.90	1,918.93	530.75
12	Extraordinary items (net of tax)	-	-	-
13	Net Profit (+) / Loss (-) for the period (14-15)	2,447.90	1,918.93	530.75
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	3,233.60	3,233.60	3,233.60
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			24,891.85
16	Earnings per Share (EPS)			
	- Basic & Diluted (Not Annualised)	7.57	5.93	1.64
17	Public Shareholding			
	Number of Shares	12,261,254	12,942,593	12,266,254
	Percentage of Shareholding	37.92%	40.03%	37.93%
18	Promoters and Promoter Groups Shareholding			
	a) Pledged / Encumbered			
	Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter (Group))	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil
	b) Non-encumbered			
	Number of Shares	20,074,777	19,393,438	20,069,777
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter (Group))	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share capital of the Company)	62.08%	59.97%	62.07%

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Segment wise Revenue , Results and Capital Employed under clause 41 of the Listing Agreement for the Quarter Ended 30th

June . 2009

(Rs. In Lacs)

Particulars	Unaudited for the Quarter Ended		Audited for
	30.06.2009	30.06.2008	Financial year ended 31.03.2009
Segment Revenue			
Conductors	28,412.25	27,410.37	138,601.60
Transformer & Speciality Oils	21,979.57	26,311.64	108,043.34
Others/Unallocated	85.85	366.70	516.16
Total	50,477.67	54,088.71	247,161.10
Less: Inter - Segment Revenue	24.38	55.14	187.53
Net Sales/Income From Operation	50,453.29	54,033.57	246,973.57
Segment Results before Tax and Interest			
Conductors	1,698.11	1,107.53	9,759.81
Transformer & Speciality Oils	1,862.44	2,358.00	(3,777.30)
Others	14.30	24.12	49.29
Total	3,574.85	3,489.65	6,031.79
Less : Interest (net)	307.99	340.50	3,124.89
: Un-allocable expenditure net of Un-allocable income	605.18	588.62	2,064.80
Total Profit before Tax	2,661.68	2,560.53	842.10
Capital Employed (Segment Assets - Segment Liabilities)			
Conductors	5,134.64	15,267.90	6,189.14
Transformer & Speciality Oils	22,023.87	16,941.01	17,242.06
Others/Unallocated	13,765.35	6,472.35	13,128.17
Total	40,923.87	38,681.26	36,559.37

Notes:-

- 1). There were no pending investor complaints at the beginning of the quarter. During the quarter ended 30th June, 2009, the company has received three complaints, which have been attended and resolved. No complaints remain unresolved as 30th June, 2009.
- 2). The Company has entered into non-speculative commodity forward contract in order to hedge its exposure to fluctuations in the metal prices against requisite firm price sales contract (received / to be received) for its conductor segment. The mark to market loss on such contract, in accordance with the announcement dated March 28, 2008, issued by the Institute of Chartered Accountants of India, amounting to Rs.103,47.85 lacs as at June 30, 2009, has not been provided in the Accounts, as in the opinion of the management such loss is notional in nature and the said loss would get extinguished on execution of firm sale price orders corresponding to these commodity forward contracts. The Auditors have qualified their limited review report on this matter.
- 3). The Company has an equity investment of Rs. 8,454.22 lacs in Uniflex Cables Limited , a subsidiary company ("UCL"), and loans and advances recoverable from UCL aggregate Rs. 2,138.98 lacs as at June, 2009. After the Company got actually involved in day to day affairs of Uniflex Cables Ltd (Subsidiary) in September, 2008, the Company has taken various steps in area of its productivity, debottlenecking of manufacturing facility, expansion of production line and market, strengthening of managerial resources etc. and losses incurred by the Subsidiary thereafter are reducing gradually. The company is of the view that these steps will result in substantial improvement in future earning of the subsidiary . Accordingly, the Company is of the opinion that the diminution in value of company's investment in the Subsidiary is temporary and does not require any provision for its impairment. Further, loans and advances given to "UCL" are good and fully recoverable. The Auditors have qualified their report on this matter.
- 4). Tax expense (net) includes current tax/minimum alternate tax, MAT credit, deferred tax and FBT. Tax expense (net) for the quarter is based on Finance (No. 2) Bill, 2009. Consequently, no provision for FBT has been made and MAT is at the increased rate
- 5). Previous period / year figures have been regrouped, wherever necessary.
- 6). The statutory Auditors of the company have carried out a limited review of the above standalone results for the quarter ended 30th June, 2009.
- 7). The above financial results were reviewed by the Audit Committee of Directors and approved by the Board of Directors at its meeting held today

For Apar Industries Limited

Place : Mumbai
Date : 23rd July, 2009(Kushal N. Desai)
Managing Director