

**Q1**  
Sales  
up by  
**58%**

**Q1**  
PBT  
up by  
**29%**



# APAR INDUSTRIES LIMITED

Regd. Office :- 301, Panorama Complex, R.C.Dutt Road, Vadodra 390 007.

( AN ISO 9001 : 2000 COMPANY )

**Q1**  
PAT  
up by  
**33%**

**Q1**  
EPS  
up by  
**33%**

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008 (Rs. In Lacs)

Sr. No.	Particulars	Unaudited for the Quarter Ended		Audited for the Financial Year Ended
		30.06.2008	30.06.2007	31.03.2008
1	<b>Sales / Income from Operations</b>	<b>59,085.96</b>	<b>37,959.56</b>	<b>188,713.33</b>
2	Less : Excise Duty	5,111.79	3,848.01	17,684.30
3	Net Sales / Income from Operations	53,974.17	34,111.55	171,029.03
4	Other Income	59.40	131.47	735.84
5	<b>Total Income</b>	<b>54,033.57</b>	<b>34,243.02</b>	<b>171,764.87</b>
6	Expenditure			
	(a) (Increase) / Decrease in Stock in Trade and work in progress	(2,119.51)	(4,240.84)	(1,861.97)
	(b) Consumption of Raw Materials	45,833.45	29,891.78	135,610.55
	(c) Purchase of Traded Goods	371.48	38.98	1,119.14
	(d) Employees Cost	489.22	435.02	1,828.71
	(e) Depreciation	254.33	329.14	1,389.09
	(f) Other Expenditure	6,260.07	4,623.49	23,341.03
	(g) Total	51,089.04	31,077.57	161,426.53
7	Interest (Net)	340.50	931.04	3,557.45
8	Exceptional Items - VRS Amortisation	43.50	40.30	174.02
	- Profit on Sale of Development Rights	-	-	(3,036.89)
	- Profit on Sale of Polymer Business	-	-	(825.85)
	- Others	-	210.00	210.00
9	<b>Profit from Ordinary Activities Before Tax</b>	<b>2,560.52</b>	<b>1,984.11</b>	<b>10,259.61</b>
10	Tax Expenses :			
	Current tax	575.00	580.00	2,502.00
	Deferred Tax - charge / (credit)	51.60	(50.00)	(834.65)
	Fringe Benefits Tax	15.00	10.00	45.00
11	<b>Net Profit From Ordinary Activities After Tax</b>	<b>1,918.92</b>	<b>1,444.11</b>	<b>8,547.25</b>
12	Extraordinary items	-	-	-
13	<b>Net Profit for the period</b>	<b>1,918.92</b>	<b>1,444.11</b>	<b>8,547.25</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	3,233.60	3,233.60	3,233.60
15	Reserves excluding Revaluation Reserves			24,361.10
16	<b>Earnings per Share (EPS)</b>			
	<b>Basic &amp; Diluted (Not Annualised) :</b>	<b>5.93</b>	<b>4.47</b>	<b>26.43</b>
17	Public Shareholding :			
	Number of Shares	12,942,593	12,942,593	12,942,593
	Percentage of Shareholding	40.03%	40.03%	40.03%

### Notes:-

- In respect of a long term derivative contract (option) expiring in May, 2009, the MTM losses as at 30.06.2008, amounting to Rs. 1,141 lacs, have not been provided, as it requires considerable extrapolation which generally do not match with actual and it is probable that on maturity there may not be any actual loss. Had this loss been provided for, the profit for the period would have been lower by Rs. 1,141 lacs. The Auditors have qualified their report for the same.
- During the quarter, the Company granted fresh 1,75,150 options at exercise price of Rs. 207.05 per option in lieu of cancelled 1,75,150 options granted in January, 2008. These options will vest from 27th May, 2009 onwards over three years equally.

## Segment wise Revenue , Results and Capital Employed under Clause 41 of the Listing Agreement for the Quarter Ended 30th June, 2008 (Rs. In Lacs)

Particulars	Unaudited for the Quarter Ended		Audited for the Financial Year Ended
	30.06.2008	30.06.2007	31.03.2008
<b>Segment Revenue</b>			
- Conductors	27,410.37	14,177.49	78,234.54
- Transformer & Speciality Oils	26,311.64	15,874.36	75,282.22
- Polymers	-	4,181.50	18,542.76
- Others/Unallocated	366.70	175.49	493.17
<b>Total</b>	<b>54,088.71</b>	<b>34,408.84</b>	<b>172,552.70</b>
Less: Inter - Segment Revenue	55.14	165.82	787.83
<b>Net Sales / Income From Operation</b>	<b>54,033.57</b>	<b>34,243.02</b>	<b>171,764.87</b>
<b>Segment Results before Tax and Interest</b>			
- Conductors	1,107.53	981.26	3,620.77
- Transformer & Speciality Oils	2,358.00	2,160.56	9,780.97
- Polymers	-	112.30	1,301.82
- Others	24.12	20.54	72.92
<b>Total</b>	<b>3,489.66</b>	<b>3,274.66</b>	<b>14,776.48</b>
Less : Interest (net)	340.50	931.04	3,557.45
: Un-allocable expenditure net of Un-allocable income	588.63	359.51	959.42
<b>Total Profit before Tax</b>	<b>2,560.52</b>	<b>1,984.11</b>	<b>10,259.61</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>			
- Conductors	15,267.90	13,371.20	15,079.98
- Transformer & Speciality Oils	16,941.01	9,273.56	15,280.53
- Polymers	-	10,397.95	-
- Others / Unallocated	6,472.35	(57.45)	6,402.47
<b>Total</b>	<b>38,681.26</b>	<b>32,985.26</b>	<b>36,762.98</b>

- There were no pending investor complaints at the beginning of the quarter. During the quarter ended 30th June, 2008, the Company has received 11(Eleven) complaints, which have been attended and resolved. No Complaints remain unresolved as on 30th June, 2008.
- Previous period/year figures have been regrouped, wherever necessary, to conform to current year's classification. Previous year's figures are not strictly comparable with current year on account of sale of Polymer business w.e.f. 15th February, 2008.
- The Statutory Auditors of the Company have carried out a limited review of the above standalone results for the quarter ended 30th June, 2008.
- The consolidated - Turnover, Net Profit after tax and Earning per Share are as under:

Particulars	For the quarter ended 30.06.2008	Audited for the year ended 31.03.2008
a). Turnover Rs. Lacs	56,086.98	177,392.50
b). Net Profit after Taxation - Rs. Lacs	2,119.57	8,886.21
c). Earning per Share (EPS) Basic & Diluted (Not Annualised)	6.55	27.48

The above consolidated figures do not include figures of Uniflex Cables Limited, an Associate Concern, as their unaudited results are not yet ready.

- The above financial results were reviewed by the Audit Committee of Directors and approved by the Board of Directors at its meeting held today.